



FICB 2011
Finance and Investment Challenge Bowl

**ASSET BUILDERS
OF AMERICA, INC.**

QUESTION SET - SAMPLE

TRUE OR FALSE

1

U.S. citizens, who don't request an extension, have until May 15th of each year as the deadline to file their tax returns.

TRUE OR FALSE

1

U.S. citizens, who don't request an extension, have until May 15th of each year as the deadline to file their tax returns.

Answer: False (April 15th)

It means to spend money quickly without considering the alternatives. Candy bars are placed near checkout counters to encourage this buying behavior.

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Answer: Impulse buying

TRUE OR FALSE

3

The *premium* is the amount charged for insurance based on a given insurance rate.

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Answer: True

Underwriting is how insurers determine the risk to insure something or someone and at the same time determine the premium, or amount of money charged, to provide the insurance.

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Answer: True

TRUE OR FALSE

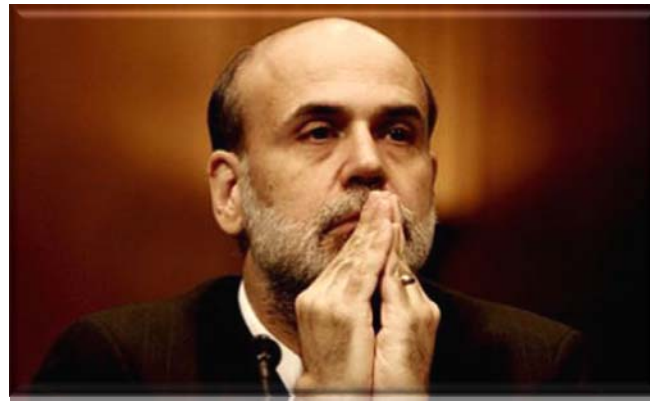
5

A *bond* is an investment in which an investor lends money to a corporation or government, for a specific length of time, in return for a gain on that investment.

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Answer: True

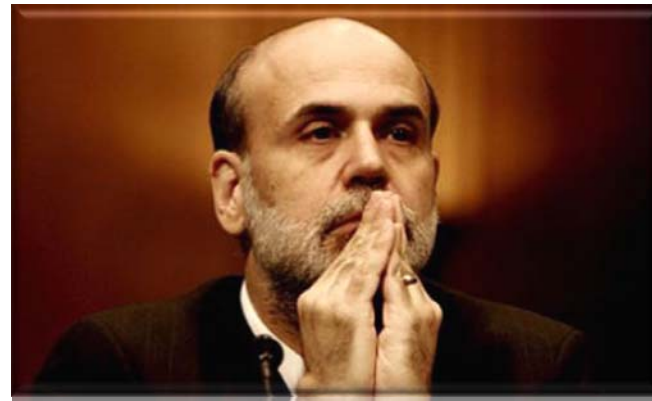
He is the current chairman of the Federal Reserve.



Source: wikipedia.com

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Answer: Ben Bernanke



Source: wikipedia.com

END OF ROUND 1

Water, trees, sunlight & fresh air are all examples of Earth's abundant, yet limited, what?

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Answer: Natural Resources

The recession has hit you hard! That investment property you bought in Las Vegas for \$220,000.00 has lost 40 percent of its value. What is its current value?

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Answer: \$132,000.00

The acronym NASDAQ stands for what?

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Answer: National Association of Securities
Dealers Automated Quotation

Who sets *monetary policy* in the United States?

- A. Congress
- B. U.S. Treasury
- C. Federal Reserve

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C.Federal Reserve

The prices of farm products in a *competitive market* are determined by:

- A. Supply and demand
- B. Municipal Governments
- C. Business

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A. Supply and demand

Which of the following would most likely lead to improved wages?

- A. An increase in productivity
- B. An increase in inventories
- C. An increase in government intervention

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A. An increase in productivity

If the U.S. dollar increases in value, what will most likely be the effect on U.S. exports of goods to other countries?

- A. Exports would not be effected
- B. Exports would increase
- C. Exports would decrease

If the U.S. dollar increases in value, what will most likely be the effect on U.S. exports of goods to other countries?

C.Exports would decrease

A person who starts a business to produce a new product is called a:

- A. Manager
- B. Entrepreneur
- C. Bureaucrat

A person who starts a business to produce a new product is called a:

B. Entrepreneur